



# MORNING MANTRA

WHAT'S RISING

BULLS

BEARS

WHAT'S FALLING

Daily Derivatives & Market Report

NOV 06, 2024

# MARKET COMMENTARY



Indian equity markets dominated by bulls on Wednesday and concluded with gains of over a percent as former President Donald Trump claimed victory in US election 2024. Besides, globally investors were braced for U.S. Fed meeting due on tomorrow. The Federal Reserve is widely expected to cut its key interest rate by a quarter percentage point. Positive HSBC India Services PMI Business Activity Index data also offered some support to the markets. The broader indices, the BSE Mid cap index and Small cap index end with hefty gains.

Markets made positive start and extended their gains tracing firm cues from the global markets. Traders got encouragement with the report that total production of main kharif crops-rice, pulses and maize-in the 2024-25 crop season is expected to surpass last year mainly because of good monsoons and gains from a larger area under cultivation. While kharif rice output is expected to increase nearly 6% to 119.93 million tonnes from 113.25 million tonnes last year, tur production is expected to rise about 3% to 3.5 million tonnes from 3.4 million tonnes. Meanwhile, Union Minister for Petroleum and Natural Gas, Hardeep Singh Puri stated that oil prices in India are expected to remain stable amid the rising geopolitical tensions as the country has several options to buy crude oil. Talking concerns over potential supply chain disruptions, Puri emphasized that India has strategically positioned itself to manage such situations effectively, with access to a diverse range of crude oil suppliers.

In afternoon session, indices continued their gaining momentum after India's services sector activity gained traction in the month of October, aided by healthy customer demand domestically and from abroad. According to the survey report, the seasonally adjusted HSBC India Services PMI Business Activity Index rose to 58.5 in October from 57.7 in September. Further, the HSBC India Composite PMI Output Index -- which measures both manufacturing and services -- also surged to 59.1 in October as against 58.3 in September. In last leg of trade, markets touched their day's high levels amid value buying by investors.

On the global front, European markets were trading higher as data showed that Germany's factory orders rebounded in September on strong growth in aircraft and other transport equipment orders. Asian markets ended mixed as U.S. Republican candidate Donald Trump won two crucial swing states, North Carolina and Georgia, and tightened his hold on key battlegrounds in the race for the White House. Back home, Financial Intelligence Units (FIU) of India and Qatar have discussed methods of effective information exchange and possible areas of future collaboration between the two organisations in the areas of anti-money laundering and countering the financing of terrorism (AML/CFT) between the two countries.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	80378.14	901.50	1.13
NIFTY	24484.05	270.75	1.12
MIDCAP	46944.02	1047.03	2.28
SMLCAP	56008.13	1077.31	1.96
BSEFMC	21590.72	124.76	0.58
HEALTHCARE	44479.26	550.00	1.25
AUTO	54727.36	660.89	1.22
POWER	7934.32	184.17	2.38
REALTY	7901.33	206.25	2.68
BSE IT	42081.59	1633.41	4.04
BANKEX	59653.07	131.64	0.22
OIL GAS	28064.65	767.06	2.81
METAL	32127.44	424.06	1.34
INDIA VIX	14.87	-1.25	-7.75

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	2412	451	28
BSE	3006	961	96

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	8797	5948	48
NSE CASH	115422	99908	16
NSE F&O	59372288	46142367	29

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.80	3.67	1.27
SENSEX	23.32	4.07	1.14

# KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)			
FII-DII*	Buy	Sell	Net
DII	16062	11172	4889
FII	11912	16357	(4446)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)			
FII	Buy	Sell	Net
Index Futures	3570.31	4052.70	(482)
Index Options	3812827.31	3803490.10	9337
Stock Futures	27341.18	28245.32	(904)
Stock Options	57001.04	58297.24	(1296)

PUT-CALL RATIO		
Index	Current	Previous
NIFTY	0.97	0.95
BANK NIFTY	0.77	1.05

DOLLAR INDEX			
Dollar Index	Current	Previous	% Change
DXY	104.92	103.45	1.43

10-YEARS G-SEC YIELD			
Country	Current	Previous	% Change
INDIA	6.796	6.799	-0.04
USA	4.466	4.292	4.11

KEY COMMODITIES TRACKER (in \$)			
Commodity	Current	Change Points	% Change
Gold	2722.98	-22.60	-0.82
Silver	32.21	-0.49	-1.50
Crude-Oil	71.20	-0.79	-1.10
Brent-Crude	74.69	-0.84	-1.11



# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 NOV-24 USD-INR	84.38	0.21	0.25
27 NOV-24 EUR-INR	90.56	-1.18	-1.28
27 NOV-24 GBP-INR	108.61	-0.60	-0.55
27 NOV-24 JPY- INR	55.14	-0.15	-0.27

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	24484	24075	24280	24409	24613	24742
SENSEX	80378	79025	79702	80136	80812	81246
NIFTY FUTURES	24587	24106	24347	24506	24746	24905
BANK NIFTY	52317	52024	52171	52332	52479	52641
CNX IT	42040	40176	41108	41607	42538	43037
CNX MIDCAP	57356	55988	56672	57054	57737	58119
CNX SMALLCAP	18906	18422	18664	18793	19035	19164
INDIA VIX	14.87	10.74	12.80	16.78	18.84	22.82

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	NEUTRAL	NEUTRAL	NEUTRAL
SENSEX	NEUTRAL	NEUTRAL	NEUTRAL
NIFTY FUTURES	NEUTRAL	NEUTRAL	NEUTRAL
BANK NIFTY	NEUTRAL	Buy	Buy
CNX IT	NEUTRAL	NEUTRAL	Buy
CNX MIDCAP	NEUTRAL	NEUTRAL	NEUTRAL
CNX SMALLCAP	NEUTRAL	NEUTRAL	Buy
INDIA VIX	NEUTRAL	NEUTRAL	NEUTRAL

## SECURITIES BAN IN F&O TRADES FOR 07-11-2024

	NIL
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# TECHNICAL VIEWS



## NIFTY

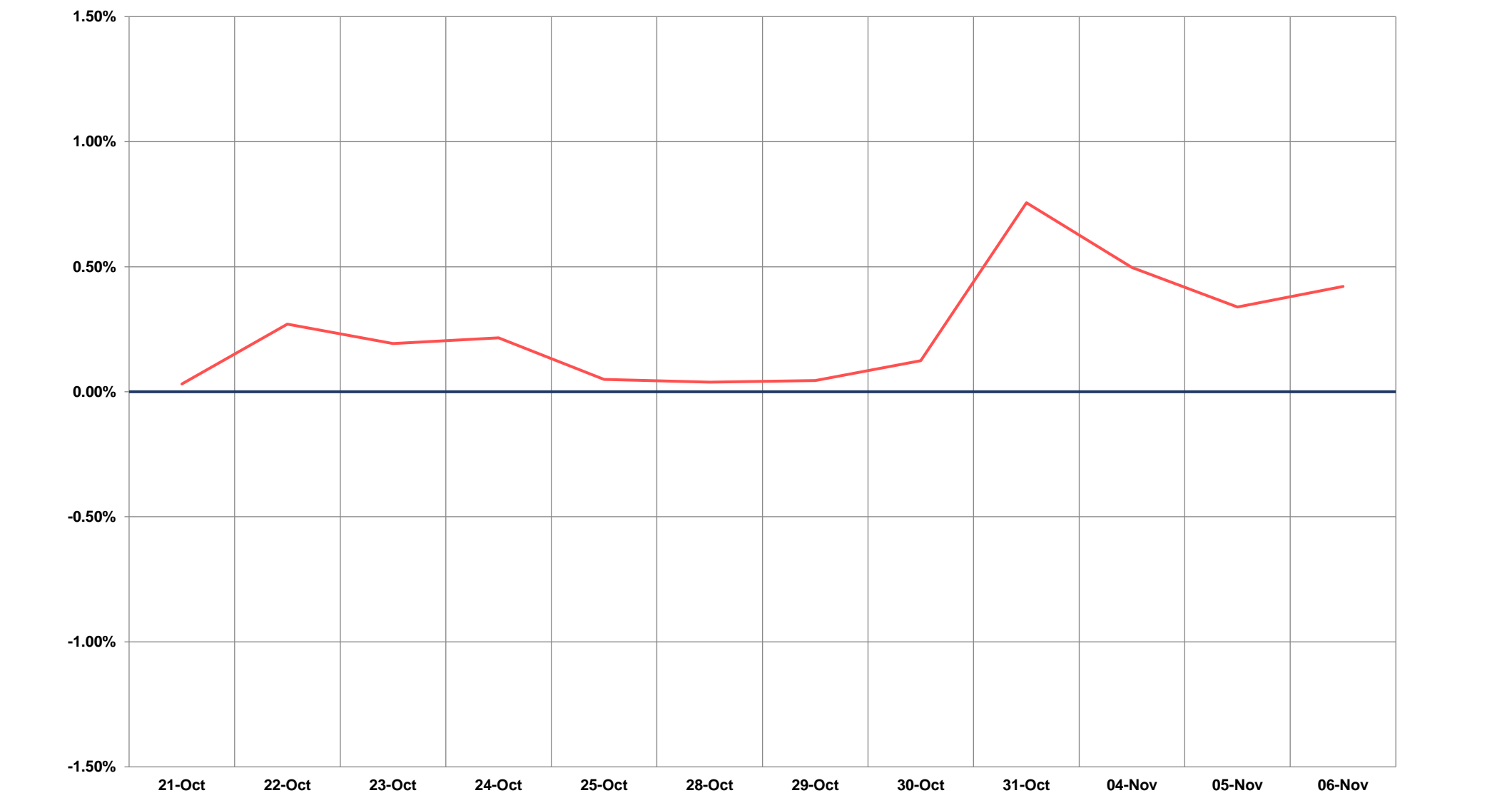
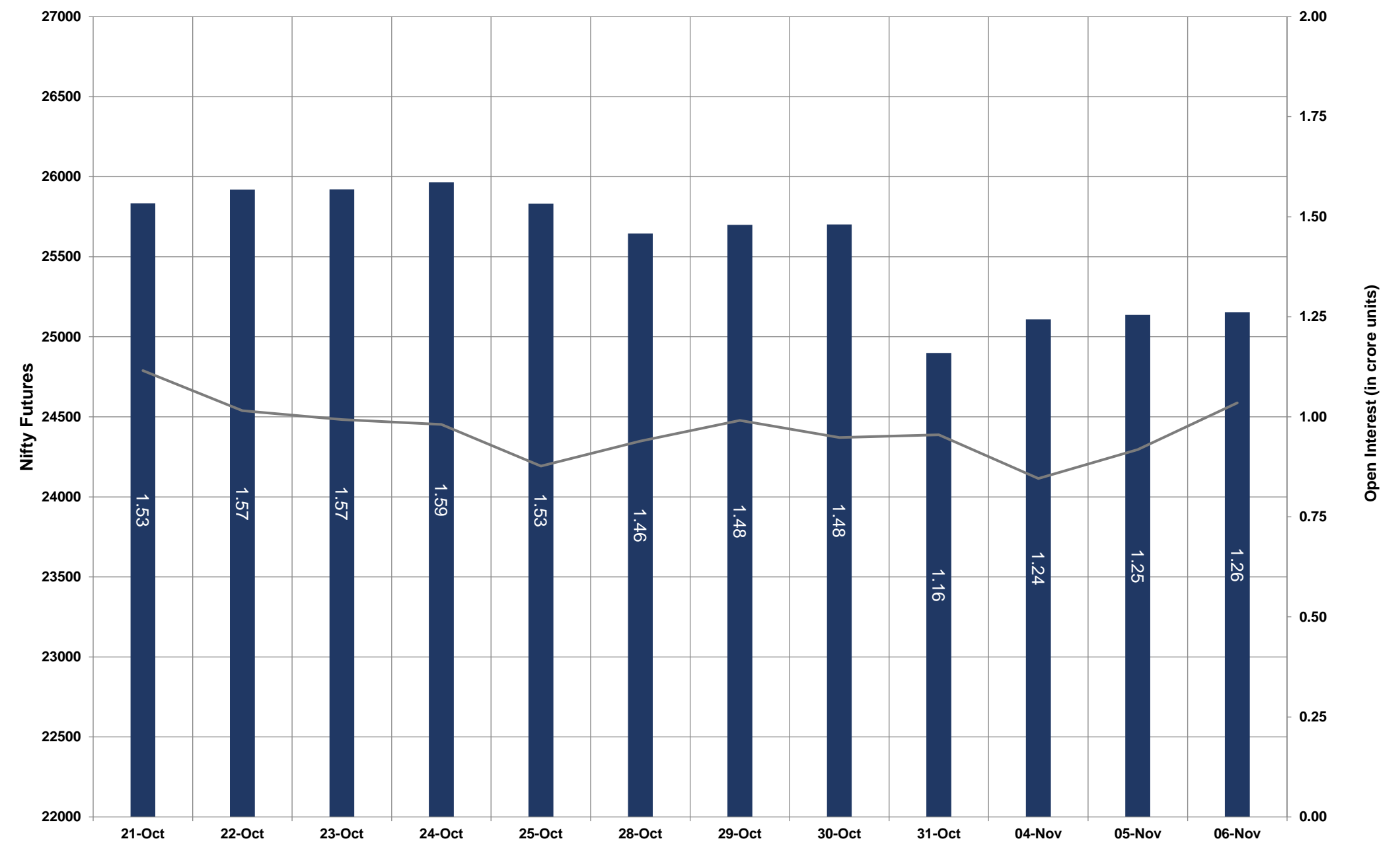


- Nifty Cash = **24484.05 (1.12%)**
- Resistance levels = **24600** and **24780**
- Support levels = **24320** and **24150**

# TECHNICAL VIEWS



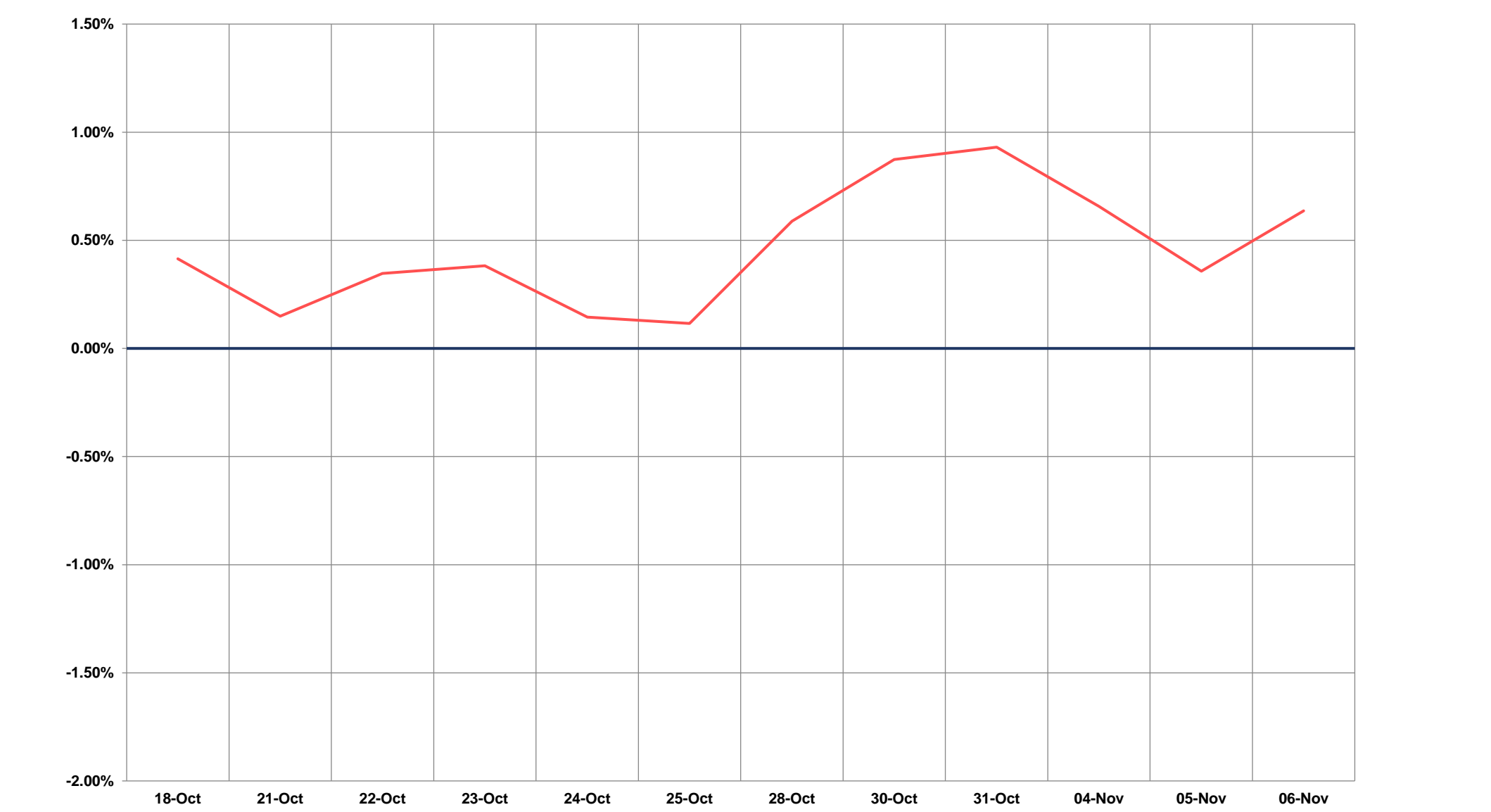
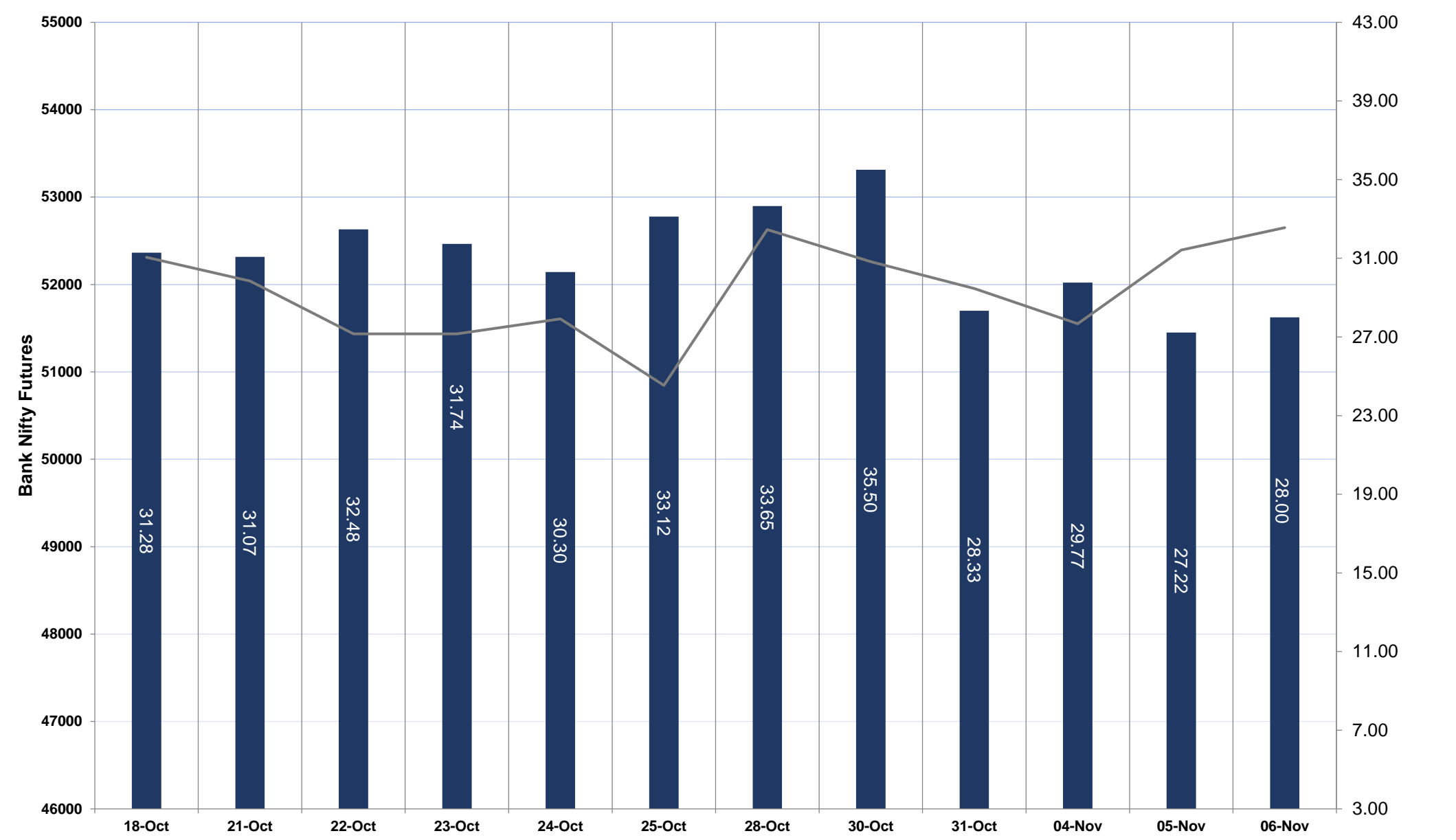
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

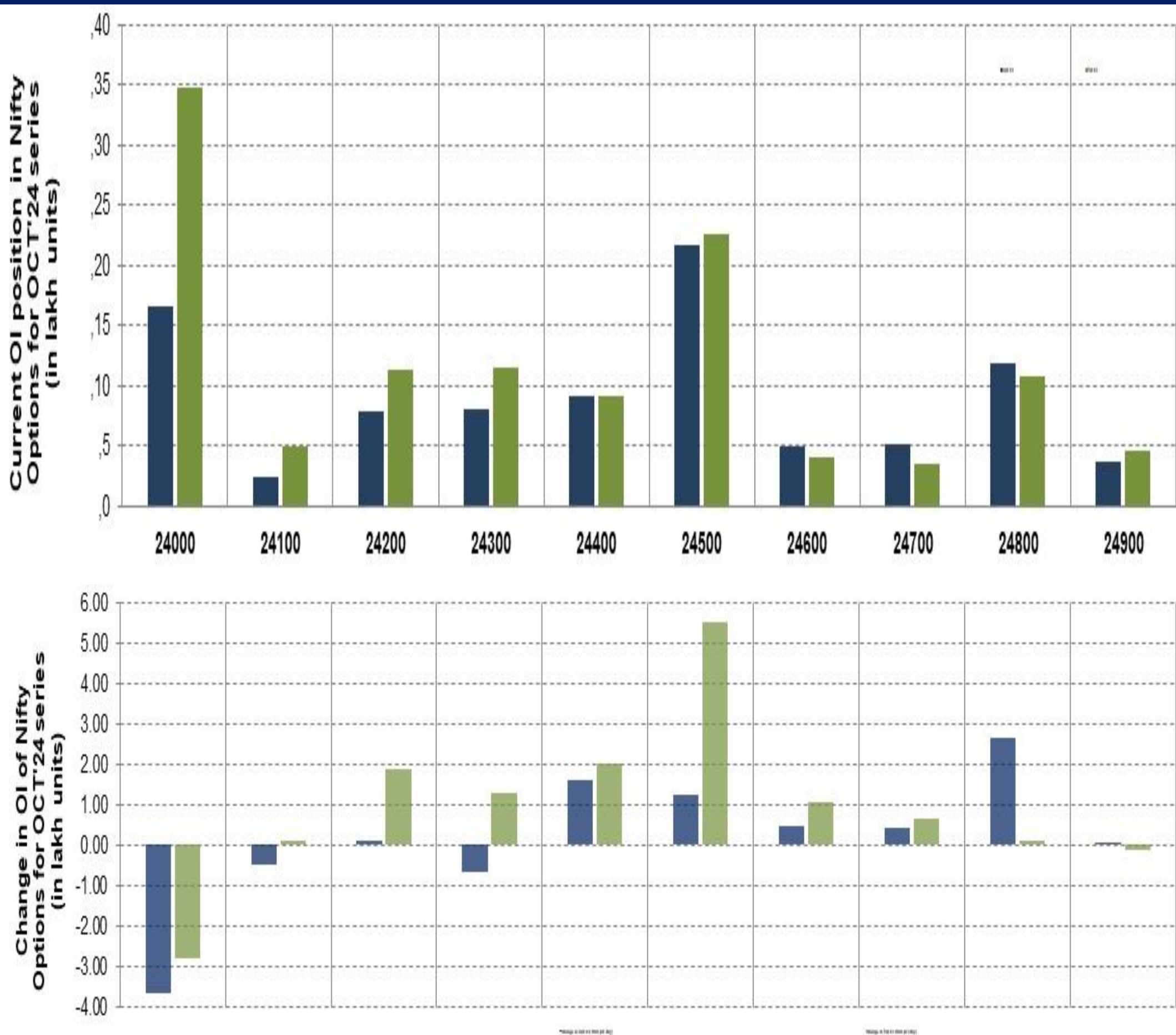




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.26 million in Open Interests is **Strike Price of 24800**
- **Most Active Nifty Put** with an addition of 0.55 millions in Open Interests is **Strike Price of 24500**
- **Maximum Open Interest an outstanding** was 2.16 millions for Calls at **Strike Price of 24500**
- **Maximum Open Interest an outstanding** was 3.47 millions for puts at **Strike Price of 24000**

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